

## **SAR AUTO PRODUCTS LIMITED**

### Familiarization Programme for Independent Directors

1. The Company will impart Familiarization Programmes for Independent Directors inducted on the Board of the Company.
2. Familiarization - immediately upon appointment of Director.
  - 2.1 The Familiarization Programme of the Company will provide information relating to the Company, Auto parts manufacturer comprising of automobile gears like Spur, Helical, Straight Bevel, Sprockets along with Transmission Spline Shaft, Couplings and Power Take off Clutches in which Company operates, etc. The programme intends to improve awareness of the Independent Directors on their roles, rights, responsibilities towards the Company. Further, the Familiarization Programme shall also provide information relating to the financial performance of the Company and budget and control process of the Company.
  - 2.2 The Chairman or the MD & CEO or such other officer(s) of the Company, duly authorized by the Chairman shall lead the Familiarization Programme. The KMPs or Senior Management Personnel may participate in the programme for providing various inputs.
3. Annual Familiarization processes:
  - 3.1 Every year, the Independent Directors shall be provided with periodic inputs on the business performance of the Company, through deliberations at the Committee and Board Meetings.
  - 3.2 The Board shall discuss and note the strategic business plans and the annual financial plan through deliberations at Board Meetings or Board Retreats.

4. Review of the Programme:

The Board will review this programme and make revisions as may be required.

5. Disclosure of the Policy:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

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