



SAR AUTO PRODUCTS LIMITED

Regs. Off : 50-E Bhaktinagar Industrial Estate, RAJKOT. (GUJARAT) INDIA
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Date:04-08-2017

To,
The Secretary,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Un-Audited Financial Results for the Quarter ended on 30.06.2017

Dear Sir,

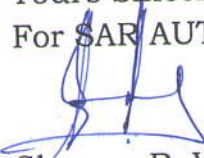
With reference to above we enclose herewith draft copy of Un-Audited financial results for the Quarter ended on 30.06.2017, which was taken on record by Board of Directors in Board Meeting held on 4th August, 2017 and is to be published in Newspaper.

We will submit you copy of newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt.

Thanking you.

Yours Sincerely,
For SAR AUTO PRODUCTS LIMITED


Shreyas R. Virani
Whole Time Director
DIN: 00465240



Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs.In Lacs)

Sr. No.	Particulars	Quarter	Quarter
		Ended	Ended
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1	Income		
	Revenue from operations - Auto Parts Sale	105.29	204.11
	Revenue from operations - Constructed Properties	92.59	-
	Other income	2.09	11.47
	Total Income	199.98	215.58
2	Expenses		
(a)	Cost of materials consumed	16.97	37.72
(b)	Cost of Development & Construction	12.54	21.12
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.51	25.61
(d)	Changes in inventories of Constructed Properties	61.17	(21.12)
(e)	Employee benefit expense	7.46	6.97
(f)	Finance costs	0.97	0.45
(g)	Depreciation, depletion and amortisation expense	27.09	19.26
(h)	Other Expenses	59.26	66.98
	Total Expenses	191.97	156.99
3	Profit before exceptional and extraordinary items and tax (1-2)	8.01	58.58
4	Exceptional items	-	-
5	Total Profit before extraordinary items and tax (3-4)	8.01	58.58
6	Extraordinary items	-	-
7	Profit before tax (5-6)	8.01	58.58
8	Tax Expenses	-	-
	a) Current Tax	-	-
	b) Deferred Tax	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	8.01	58.58
10	Profit/(Loss) from discontinuing operations	-	-
11	Tax expenses of discontinuing operations	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-
13	Profit/(Loss) for the period (9+12)	8.01	58.58
14	Other comprehensive income net of taxes	-	0.12
15	Total comprehensive income for the period (13+14)	8.01	58.71
16	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	476.47	476.47
17	Reserves Excluding Revaluation Reserves	-	-
18	Earnings per Share (EPS) (for continuing operations)	-	-
	Diluted EPS for the Period		
	(a) Basic	0.17	1.23
	(b) Diluted	0.17	1.23



Notes :

- 1 The above results for the quarter ended June 30, 2017 have been approved by the Board of Directors in their meetings held on 3rd August, 2017 and the statutory auditors of the Company have carried out a limited review.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent possible
- 3 Transition to IND AS
The Company's financial results for the quarter ended 30th June, 2017 are in accordance with IND AS notified by MCA under Companies (Indian Accounting Standards) Rules, 2015. IND AS compliant comparative figures of corresponding previous quarter have not been audited/ reviewed by the Statutory Auditors of the Company. However the management has exercised due diligence to ensure that financial results provide true and fair view of the Company's affair
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to IND AS for the quarter ended 30.06.2016

Sr. No.	Particulars	(Rs.In Lacs)
		Quarter ended 30.06.2016 (Unaudited)
1	Net Profit for the period under Previous Indian GAAP	58.68
2	On account of measuring financial instruments at fair value (Assets/ Liabilities)	0.03
3	Less : On account of actuarial (gain)/ losses on employees defined benefits plans reduced from profit and loss account and charged to Other Comprehensive Income	(0.12)
5	Net Profit for the period under IND AS	58.58
6	Other Comprehensive Income	0.12
7	Total Comprehensive Income under IND AS	58.71

- 5 Previous period figures have been regrouped / rearranged whenever necessary
- 6 Provision for Taxation, if any, shall be made at the year end.

For, SAR Auto Products Ltd



Shreyas R. Virani
Whole Time Director
DIN : 00465240



**The Board of Directors
Sar Auto Products Limited
Rajkot**

**LIMITED REVIEW REPORT ON THE UN-AUDITED STANDALONE FINANCIAL RESULTS OF
THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2017**

I have reviewed the accompanying statement of unaudited financial results of Sar Auto products Limited for the quarter ended on June 30, 2017, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFDFAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle let down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on our review.

I conducted my review in accordance with the Revised Standard on Review Engagement (SRE) 2410 - 'Review of interim financial information performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards "Ind AS" as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFDFAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on matter

Without modifying my report, attention is invited to:

- (a) Note 3 to the Statement which states that the company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS

CA. ARUN M. KOTHARI
B. Com., FCA

ARUN M. KOTHARI
CHARTERED ACCOUNTANTS

4, Jay Gujarat Society, Opp. Police Commissioner's Office, Shahibaug, Ahmedabad - 380 004. (Gujarat)
Tel. No. : 079- 26402110 . Mobile : 9824021386. E-mail : arunmkothari@gmail.com

(b) I was neither engaged to review, nor had I reviewed the comparative figures including the reconciliation to the Net profit (Total Comprehensive Income) for the quarter ended 30th June, 2016 as set out in the Note 4 to the statement, these figures have been furnished by the management.



For Arun M. Kothari,
Chartered Accountant

Arun Kothari

Arun M. Kothari
Proprietor
(Membership No.108669)

Place of Signature: Ahmedabad
Date: 4th August, 2017